AHF Transforming Heritage

Impact Report 2021-22

May 2022

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Performance in the restored vehicle hub of Haverhub in Haverfordwest, Wales, recipient of two Project Development Grants and a Capital Works Grant. Photo courtesy of Haverhub CIC.

Introduction

The Architectural Heritage Fund (AHF) launched our current **Strategy** in 2020; this report is the second Impact Report, which analyses our work during the most recent financial year, 2021-22. Our chief activities during this time remained the same as the previous year, although the level of funding fluctuated across both grant and loan programmes. The broader context in which we worked also remained largely the same, with ongoing uncertainty and deep concern within the heritage and social economy sectors – as well as the wider economy – due to Covid-19.

Opening of Station South, Levenshulme, recipient of Project Viability Grant, Project Development Grant and Transformational Project Grant. Photo by Jody Hartley.

As we move into the final year of our Strategic Period, this report will evaluate our progress towards our Strategic Objectives (listed below) and the wider impacts of our advice and funding. As in our **2020-21 Impact Report**, we will endeavour throughout to distinguish between the Direct Impacts that our advice and funding has on projects we support and the Wider Impacts those projects have within their communities.

AHF's Strategic Objectives:

Objective One: Generate and distribute increased levels of investment and funding to support the sustainable reuse of historic buildings.

Objective Two: Support community-led heritage regeneration by assisting charities and social enterprises to take ownership of, develop and sustain new uses for historic buildings.

Objective Three: Increase the effectiveness and impact of the AHF, ensuring we continue to deliver value for funders and the organisations and projects we invest in.

Objective Four: Promote the impact and benefits of community-led regeneration and ownership of historic buildings, to Government, communities and funders.

The report that follows is informed by data collected from recipients of AHF grants and loans awarded from April 2020 – March 2022. For grants, this data was collected from Applications (gathered from 100%, or 483 of 483 successful applications between April 2020 and March 2022) and Exit Surveys (gathered from 100%, or 178 of 178 grants completing between April 2020 and March 2022; we define 'completing' as the end of their grant period). Information on loan projects has been collected through quarterly reviews. These datasets feed into our Logic Model Key Performance Indicators (KPIs), which can be found at **Appendix 1** (each indicator is colour-coded within the text and Logic Model).[1] Additionally, we refer to data from our Longitudinal Survey (43% response rate, or 97 of 226 projects), which surveys AHF-funded grants five and ten years previously, as well as 14 loan clients who drew down their loan 10 years ago.[2]

The report will also cover the long-term impacts our support has had within the sector, using models derived from our longitudinal surveys to project the impacts we have had over the past ten years. Additionally, we consider the current status of projects supported by our Growing Community Enterprise through Heritage programme, which ran from 2016-2020 in England, Wales and Northern Ireland.

[1] Throughout this report, we will state where the impact we are discussing derives from KPIs or surveys and when we are using modelled projections from our longitudinal studies. Data drawn from KPIs is colour-coded to enable easy reference to Appendix 1.

[2] For more on how we gather data, see our Evaluation Methodology.

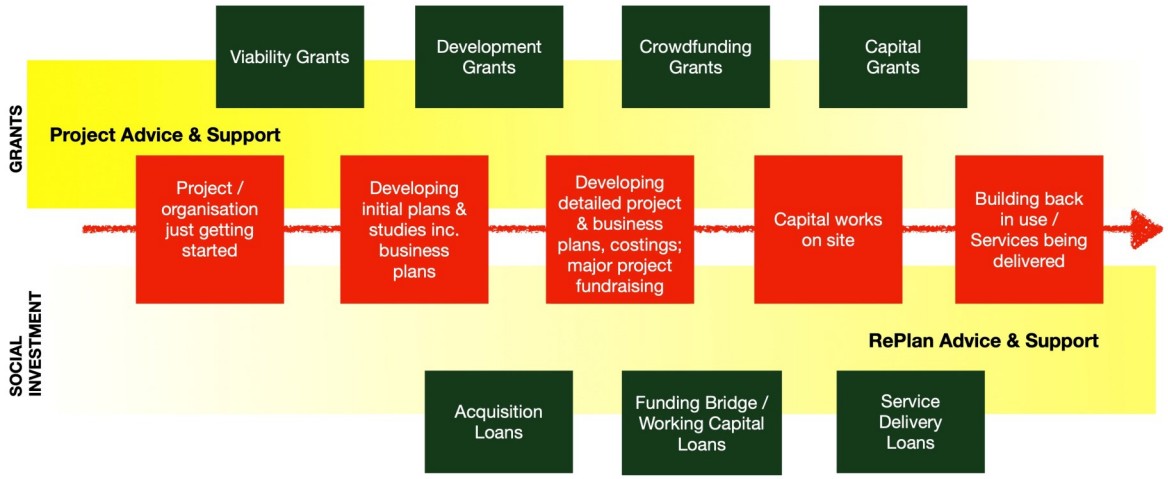
The AHF Model

The AHF focuses its core activity on providing grant funding and loan financing to charities, social enterprises and community businesses looking to adapt and reuse historic buildings. Our grants are often the first funding a project may receive, and can provide support for early-stage feasibility work as well as work to develop architectural plans, secure planning and other permissions, build business cases and carry out fundraising campaigns. Some of our grant programmes also provide funding for capital rebuilding works, for the launch of Community Shares issues, and to match-fund Crowdfunding Campaigns. In 2020-21, we also awarded a number of exceptional grants to cover core costs of organisations during COVID and to help them reassess their business models in light of social distancing restrictions.

Project Viability Grants	These grants help projects test the feasibility of their ideas, and may fund building condition surveys, market research, community engagement, architectural feasibility studies and options appraisals.
Project Development Grants	Once the essential feasibility of a project plan has been demonstrated, these grants help projects to hire a project team, to develop architectural plans and secure planning and listed building permissions, to build business plans that will support the project's long-term sustainability and to undertake fundraising for the capital works.
Capital Works Grants	Some of our programmes include modest funding for capital rebuilding works, including emergency works to prevent deterioration of buildings, funds to enable 'meanwhile uses' that help test longer-term reuse plans, and contributions to larger conservation and adaptation plans. Within Transforming Places through Heritage, these grants are called Transformational Project Grants.
Other Grants	During 2020/21 our programmes also offered special grants on a short-term basis, including our Heritage Development Trust grants to enable organisations specialising in historic building adaptation to scale up their activity; Emergency Support Grants to cover lost revenue costs during COVID-19; Community Shares Booster grants to encourage uptake of community shares issues; Crowdfunding Challenge Grants to match funds raised through crowdfunding campaigns; and Culture Recovery Grants to enable heritage organisations to reconsider their business plans in light of COVID restrictions.

Our loans generally support more established projects that are undergoing capital redevelopment or are already operating but are in need of financing to develop new projects and services. We operate two separate lending funds, the AHF Endowment Fund and the Heritage Impact Fund; the latter is particularly focused on supporting projects with strong social outcomes.

The diagram below, our **Investment and Support System**, shows the Life Cycle stages typical to a heritage-led regeneration project. The AHF is unique in offering advice and funding at each of these stages.



Members of Gateway Studio, recipient of a Transformational Project Grant, dancing in front the Trinity Centre in Gateshead. Photo courtesy of Gateway Studio.

Strategic Objective One:

Generate and distribute increased levels of investment and funding to support the sustainable reuse of historic buildings.

Key Takeaway

- *DIRECT IMPACT — AHF has invested over £20 million in grants and loans since April 2020 to 413 different projects across the UK developing sustainable reuses of historic buildings, an increase of 20% over the previous two-year period*

Strategic Objective One

Between April 2020 and March 2022, we awarded over £11.9 million in grants **(KPI2)** and over £9 million in loans **(KPI1)** to projects across the UK; this represents **a 20% increase in the total funding** we awarded in the previous two years. The largest number of awards are associated with our Transforming Places through Heritage programme, focused on the renewal of high streets and town centres in England – areas that have been especially threatened in the past two years. 36% of projects in receipt of AHF funding are focused on conservation and reuse of buildings on national or local At Risk registers.

Country	Number of Grants Awarded	Value of Grants Awarded	Number of Loans Awarded	Value of Loans Awarded	Total Invested
England	283	£9,734,392	22	£6,492,788	£16,227,180
Scotland	114	£1,030,400	6	£2,070,000	£3,100,400
Wales	41	£694,995	0	£0	£694,995
Northern Ireland	45	£459,095	2	£450,000	£909,095
Total	483	£11,918,882	30	£9,012,788	£20,931,670

Funds available to AHF

The outcomes and impacts discussed in this report would not be possible to achieve without the support of our funders and partner organisations.

In England, our funders are the Department for Digital, Culture, Media & Sport (DCMS) and Historic England. In Scotland, we are funded by Historic Environment Scotland and the William Grant Foundation. In Wales, we receive funds from Cadw, the Pilgrim Trust and the Garfield Weston Foundation. In Northern Ireland, we are funded by the Pilgrim Trust, Garfield Weston Foundation and the Historic Environment Division of the Department for Communities (NI). The National Lottery Heritage Fund is a key partner for our Heritage Impact Fund across the UK.

KPI 8

This investment has been used to support **413** distinct heritage regeneration projects across the UK.

During 2021-22, the AHF was able to award significant enhanced grant funding across the UK, due to increased investments from Cadw, the Department for Communities (NI), DCMS and the William Grant Foundation.

Further capital investment for lending

In view of continuing demand for repayable finance, the AHF has maintained dialogue with several funders with a view to taking on further capital to on-lend. The Investment Team is at the early stage of developing the AHF's Social Investment Strategy to sit under its new strategic plan.

Strategic Objective Two:

Support community-led heritage regeneration by assisting charities and social enterprises to take ownership of, develop and sustain new uses for historic buildings.

Key Takeaways

- *DIRECT IMPACT— 54% of projects supported by the AHF have ownership of their building by the time they have completed their grant and are developing sustainable business models for reuse*
- *DIRECT IMPACT— 62% of projects are ready to move on to the next stage on completion of their grant*

Strategic Objective Two

Some of the most direct impacts our support can have are helping organisations to secure long-term ownership over historic buildings and enabling them to move their projects forward along our **Investment and Support System**. As these are key goals, especially at early stages in a project Life Cycle, we ask all projects who have received a grant or loan from us whether our support has made an impact in these areas; their answers form two of the Key Performance Indicators in our Logic Model (Appendix 1): **KPI4** and **KPI6**.

KPI4

14% of projects supported by an AHF grant attribute that grant directly to enabling them to take ownership of their building

54% of projects supported by an AHF grant have ownership of their building on completion of the grant and are developing sustainable business models for reuse

KPI6

62% of projects are ready to move on to the next lifecycle stage on completion of their grant.

This flowchart is a continuation of **KPI6** and shows a more in-depth look at the progression of projects awarded grands:

198 Viability Grants Awarded

- **95** have completed and exited their grant
- **86%** have moved to project development at grant exit stage
- **33** went on to receive a Project Development Grant
- **3** also went on to receive a Capital Works Grant
- **1** also went on to receive an AHF endowment loan

191 Development Grants Awarded

- **76** have completed and exited their grant
- **34%** have moved to capital redevelopment at grant exit stage
- **64%** are continuing at development stage
- **14** were awarded a further Project Development Grant
- **13** also went on to receive a Capital Works Grant
- **2** also went on to receive an AHF Heritage Impact Fund loan

37 Capital Grants Awarded

- **7** grants have completed
- **3** projects are operational
- **43%** are operating businesses at grant exit stage
- **57%** are continuing with capital works
- **1** also went on to receive an AHF Heritage Impact Fund loan

Impact of Covid-19 and Culture Recovery Fund

The AHF remained open for 'business as usual' throughout the Covid-19 pandemic, providing access to all our usual types of support. Despite the pandemic, demand for grants and loans from high-quality heritage-regeneration projects remained strong in every nation. As part of the Department of Digital, Culture, Media and Sport's £1.57 billion Culture Recovery Fund (CRF), the AHF awarded £1 million in December 2020 towards business replanning support grants. Forty-four grants were initially awarded; forty-three grant recipients completed an exit survey on the impact of their grant:

- **65% of funded organisations would have faced temporary or permanent closure** without AHF CRF grant funding; this highlights how vital and timely the support was to grantees.
- Almost **95% of grantees now feel they are definitely or likely able to remain sustainable and resilient** moving forwards. Comparing this figure to the number of projects facing closure highlights the DIRECT IMPACT these grants have had on the future sustainability of supported projects.

Trinity Buildings Ryde, Isle of Wight, England

The exterior of the Trinity Buildings in Ryde, Isle of Wight (left) and a music studio in the undercroft of the former church (right). Photos courtesy of Aspire Ryde.

The Trinity Buildings are focused around the Grade II-listed former Holy Trinity Church in the heart of Ryde on the Isle of Wight. Following a Viability Grant from AHF in 2018, the space was transformed into a Community Hub and event space. Covid-19 forced the closure of the thriving event space and brought into question the viability of this use to ensure the immediate and long-term sustainability of the former church.

Aspire Ryde received a Culture Recovery Grant to support fresh business planning, as well as additional marketing and promotion of the space. Through this support, Aspire Ryde have diversified their income stream by adding an Escape Room offering, which has also expanded the potential audience for their historic building. The team were careful to incorporate as much heritage into the project as possible, even integrating historic elements such as the former church's organ console into the experience.

Their Culture Recovery business planning grant has thereby increased the resilience of the organisation and helped to safeguard the heritage they protect into the future.

"We've been able to restore and repurpose an area of the building into an income-generating Escape Room, which now supports many of our other activities within the building."

Strategic Objective Three:

Increase the effectiveness and impact of the AHF, ensuring we continue to deliver value for funders and the organisations and projects we invest in.

Key Takeaways

- *DIRECT IMPACT— Projects in receipt of AHF grants and loans consider us a **highly supportive funder**, and report that our support has enabled them to **unlock additional investment** into their projects*
- *DIRECT IMPACT— Early-stage funding is vital to the long-term success of a heritage-regeneration project*
- *WIDER IMPACT— 64% of projects aim to address environmental sustainability challenges and minimise the carbon impact of their historic building adaptation*

Strategic Objective Three

As part of our commitment to being a supportive and responsible funder, we undertook an anonymous survey of all organisations who have completed a grant or loan with AHF in the period of August 2020 to July 2021. The purpose was to gain a better understanding of AHF grant recipient and loan client experience. Survey results are summarised in the table below.

	Dissatisfied	Neither	Satisfied	n/a
Pre – application Support			100%	
Additional Support/ Guidance	1%	4%	94%	
Application and Assessment	1%		99%	
Payment Claiming		9%	91%	
Post-support Monitoring/ Evaluation		9%	87%	4%
Overall	1%		99%	

As well as finding the AHF a supportive funder, project teams have reported that our advice and grants have been pivotal in helping them to unlock additional funding needed to realise their projects **(KPI5)**.

Grant Type	Number of Grants	Value of Grants	Total Partner Funding for Same Stage Works	Partner Funding as Proportion of AHF Funding
Viability	198	£1,942,818	£1,033,958	53%
Development	191	£4,223,220	£4,007,182	95%
Capital	37	£4,428,774	£14,995,053	339%
Grand Total	**426**	**£10,594,812**	**£20,036,193**	**189%**

Feedback from grantees exiting our support, such as the example below, often state that our **early-stage funding was vital to the long-term success of the project**.

Portobello Town Hall Portobello, Edinburgh, Scotland

Exterior of Portobello Town Hall in Edinburgh, Scotland. Photo courtesy of Portobello Central Ltd.

The AHF awarded £6,500 to Portobello Central Ltd to develop a Project Viability Study of the Old Town Hall, testing the feasibility of their plan to bring the building back to life as a cross-generational, inclusive and accessible community venue. The project will meet gaps in existing provisions, including a social space for all generations, particularly young people, while also fulfilling the ambitions of Portobello as a home for a serious up-and-coming events space.

"Good advice, easily contactable and the AHF understood what we are trying to do. The Project Viability Report convinced the Council that we were taking a professional, realistic view…and the Council has allocated £350,000 to the project…on the basis that [we] would be able to run a viable operation."

Index of Multiple Deprivation

We are able to assess the relative prosperity of the places where AHF-supported projects are located based on the 2019 Indices of Multiple Deprivation. For grants awarded since April 2020:

54% of projects were located in the top 30% most deprived communities.

As positive social impact is a key assessment criterion for AHF funding, even those projects in more affluent areas demonstrate responsiveness to established local needs.

Environmental Sustainability

Since April 2021, we have collected information on the steps projects we fund have taken to mitigate environmental damage in the adaptation or ongoing operation of their historic buildings. 64% of projects (129 out of 201) have indicated that they aim to address environmental sustainability challenges and minimise carbon impact. The most popular method is through buildings and Asset Management, this includes the **use of low-carbon and sustainably procured materials and construction processes, energy savings and efficiency in retrofit, and reduced water consumption**.

RePlan

The AHF is unique in supporting local communities at every point in the lifecycle of a heritage-regeneration project, from start-up advice and grants for early development work and project planning, through to loans for acquisition and as working capital for project delivery. Projects in receipt of AHF loans may also benefit from RePlan, our new business support service that provides bespoke guidance and consultancy support. The programme, which draws on expertise from AHF staff and trustees, as well as our network of consultants, has helped diverse organisation to implement significant change or to transition successfully between capital redevelopment and operational stages.

Notable outcomes have included:

- **Portland Works, England** — RePlan supported the project with governance advice to address an issue that might otherwise have impeded the organisation's ability to accept a significant grant award.
- **Fife Employment Access Trust, Scotland** — RePlan support helped the organisation save £40,000 through VAT assistance and trained the project team on improved financial systems and bid writing, benefitting staff capacity and increasing grant awards.
- **Cambridge Museum of Technology, England** — RePlan support identified significant future funding shortfall and staff budget risks, then assisted the organisation to resolve these issues.
- **Wirksworth Heritage Centre, England** — RePlan analysis assisted with cashflow issues, with support resulting in significant financial health increase.

Cambridge Museum of Technology, recipient of RePlan support, Cultural Recovery Grant and an Endowment Fund Loan. Photo courtesy of Cambridge Museum of Technology.

Strategic Objective Four:

Promote the impact and benefits of community-led regeneration and ownership of historic buildings, to Government, communities and funders.

Key Takeaways

- *WIDER IMPACT— The AHF's efforts to promote the benefits of heritage regeneration are reaching ever-wider audiences through* ***capacity-building programmes*** *and* ***increased media engagement****.*

Strategic Objective Four

Engaging with Heritage Sector partners

The AHF team provides more advice and support to charities and social enterprises developing projects than ever before, but we also play a critical role in informing, influencing and leading Heritage Sector thinking to promote the impact and benefits of community-led regeneration, and the ownership and reuse of historic buildings.

We also continue to nurture partnerships with key partners to assist us in delivering this strategic objective. Significant examples of partnership include our work with the statutory Heritage bodies in each nation — Historic England, Historic Environment Scotland, Cadw and the Historic Environment Division of the Department for Communities — and in developing programmes such as Village Catalyst, which brings together diverse organisations in Northern Ireland around shared outcomes. Another example is our work with the Social Investment Business to deliver our RePlan service.

Promoting Heritage Regeneration in the media and on social media

Over the past two years we have been working with media consultants to raise the profile of heritage regeneration and the role of AHF within it through stories such as:

From a Debenhams to a creative hub: closed stores get new lease in community life | Entrepreneurs | The Guardian

With tourism booming, Great Yarmouth dreams of turning the tide | Travel & leisure | The Guardian

Social media platforms also allow us to tell our story to a wide and varied audience. Messages can help engage supporters, increase awareness and promote fundraising initiatives.

Supporting capacity-building through Open High Street events

Open High Streets, launched in 2020, is our three-year programme of capacity-building workshops, funded through Transforming Places through Heritage. The programme's focus is offer initial support to groups developing projects to conserve and reuse historic high street buildings. We have held 13 events attended by over 800 people so far in the programme, with Covid-19 necessitating a mix of online and in-person events. Topics have included:

- New uses for historic buildings
- Community spaces
- What I wish I'd known when I started my first project
- High Street Heroes
- Reimagining high streets beyond retail
- Alternative business models and the funding mix

Feedback from the events has been positive, with attendees finding benefit in the information provided in the sessions and the opportunities to network and learn from one another's experience.

Long-term Impacts:

Key Takeaways

- *WIDER IMPACT— 34% of projects awarded early-stage grants through the Growing Community Enterprise through Heritage programme (2016-20) are now complete and operational.*
- *WIDER IMPACT— The AHF Model developed through our longitudinal surveying suggests that our work over the last decade will have contributed towards projects delivering up to:*
    - *569 completed projects*
    - *2796 Full Time Equivalent jobs*
    - *279,600m^2 of floorspace brought back into use*

Long-term Impacts

The AHF is typically an early-stage funder, especially with grants; as a result of this, while we can use current data to show the impact of our funding on projects we support, from time to time we need to step back and analyse longer-term data to see the wider impacts that projects we fund are having within their communities. We can do that in two principal ways: through examining the outcomes of projects funded through historic programmes, and in using models we developed through our longitudinal surveying to project the impact of our funding over a certain period. In this section, we will consider both approaches.

Growing Community Enterprise through Heritage

The Growing Community Enterprise through Heritage programme (GCEtH) ran from April 2016 to March 2020 in England, Wales and Northern Ireland. The programme awarded almost £3.5 million via 341 grants to 303 different projects and 279 different organisations.

Region	Number of Grants Awarded	Value of Grants Awarded
England	308	£3,265,056
Northern Ireland	11	£64,184
Wales	22	£165,644
Grand Total	341	£3,494,884

In Spring 2022, we conducted a desk-based review of the projects supported to evaluate the programme's success. The table below highlights the current status of projects awarded a grant through the GCEtH programme (projects receiving more than one grant are only counted once):

	Failed	Stalled	Development	Capital Works	Operational	Grand Total
Viability	13%	21%	35%	8%	23%	100%
Development	5%	10%	26%	15%	44%	100%
Grand Total	9%	16%	30%	12%	34%	100%

- 34% of projects awarded grants through GCEtH are now operational
- 44% are still in development or at the capital works stage. This figure highlights the long-term nature of heritage regeneration projects, which may last between five and ten years from start to finish.
- 25% of projects have failed or stalled, with a significantly higher proportion of those being at viability stage. This figure is slightly higher than we would expect and may indicate Covid-19-related failures but will also include projects determined to be non-viable; in this regard, early-stage failures can be positive in that they prevent projects that are ultimately not viable from depleting limited time and funding resources.

Ten Year Projections — the AHF Model

Our second means for ascertaining the longer-term impact our funding has on communities is to use the AHF Model, which has been derived from our **Longitudinal Surveys**.

The longitudinal surveys allow us to model the outputs and impacts of the average AHF project, with data reflecting the type and scale of projects the AHF was funding between 2010 and 2016. The data also allows us to estimate what proportion of the projects we fund are likely to have completed over a 10-year period following the grant or loan (roughly 60% of projects in receipt of an AHF grant will be operational 10 years after their grant). The table below displays the outcomes expected for an average project awarded an early-stage AHF grant. We expect these data sets will shift over time; for example, the projects in receipt of recent AHF grants are noticeably smaller in scale on average, probably due to our recent focus on high street properties in England.

	Average per Project (2010-2016 grant recipients)
Number of Individual Units Delivered Within Project (i.e. Homes, Retail Units, Offices)	5
Total Floorspace (m^2) Adapted and Available to Use	500
Number of Charities, Social Enterprises or Businesses Using the Space	5
Full Time Equivalent Jobs Created by the Completed Project	5

We can also extrapolate using the AHF Model to make projections on the likely long-term impact of our work. **From April 2012 to March 2022, the AHF awarded 1288 grants to 932 projects totalling £21,636,620**. Using this information and our Model, we expect that funding will have made important, early-stage contributions to projects delivering up to:

- 559 completed historic building projects providing sustainable space to charities and social enterprises
- 2796 separate units (housing, retail, offices, etc.)
- 6151 people will have gained skills from the project's development through lifecycle stages
- 2796 Full time Equivalent jobs will have been created by the historic building's end use
- 279,600 m^2 of floorspace will have been brought back into community use

Hat Works Luton, Bedfordshire, England

Luton Culture Trust outside of the restored Hat Works building in Luton, Bedfordshire. Photo by Shaun Armstrong (Mubsta.com).

Dating back to the mid-1800s, the Grade II-listed building at 47 Guildford Street was in use as a hat factory for more than a century, but had been empty since the factory's closure in 2006.

The AHF first funded the Hat works project in 2017, awarding Luton Culture Trust with a Project Development Grant. In June 2020, the Trust was also awarded one of the AHF's major Transformational Project Grants (through our Transforming Places through Heritage programme) to help complete the project. Now carefully restored, Hat Works provides affordable, flexible and much-needed work space for creative and digital entrepreneurs, innovators and micro-businesses in an inspiring heritage setting.

Now complete, the project saw:

- 286m^2 floorspace brought back into use
- 60 members join in 2021-22, with a target of 200 members by 2025-26
- One FTE job initially created, with more to be added as the use of Hat Works grows
- 1746 young people engaged in skills-based learning through the Hat District in 2021-22.

We are very grateful to our **funding partners**, without whom these impacts would not be possible.

Appendices

Appendix 1

Key Performance Indicators Year 2 End March (Data period April 2020-End March 2022)

NB: KPI 4 is reporting on grants that have completed during the reporting period. All other KPIs are reporting on grants awarded in the reporting period.

Several of our KPIs have targets to benchmark our outputs to previous levels of delivery. The chart below shows our progress on meeting these targets.

Meeting 95-100 of target (pro rata for quarter)	Within 95-70% of target (pro rata for quarter)	Less than 70% of target (pro rata for quarter)

		Grants			Loans		
Indicator	Measurement	Viability	Development	Capital	Endowment	HIF	TARGETS
KPI1: AHF social investment funds available to support heritage-regeneration sector (since April 2020)	New loan funding (£) allocated				£4,284,788	£4,728,000	
	No. new loans allocated				17 (to 16 projects)	13 (to 11 projects)	Target: 5+ new HIF loans each year
KPI2: AHF grants funds available to support heritage-regeneration sector (since April 2020)	Available funds for grant making (£)	£11,856,299					
	New grant funding (£) allocated	£1,942,818	£5,149,396	£3,211,894			Target: Allocate 100% available funding
KPI3: AHF support and advice service able to support heritage-regeneration sector	Available funds for support and advice service (£)	£1,342,000				£205,000	

KPI4: People and organisations enabled to take ownership/acquire long-term rights to historic buildings	No. and % organisations completing grants or awarded a loan that were enabled to take or secure ownership/gain long-term rights to historic buildings	39% (64 of 164) projects helped to secure building (acquired before or during grant) 9% (14 of 164) projects acquired ownership/long-term right as **direct result** of grant	66% (109 of 165) projects helped to secure building (acquired before or during grant) 20% (33 of 165) projects acquired ownership/long-term right as **direct result** of grant	77% (10 of 13) projects helped to secure building (acquired before or during grant)	50% (8 of 16) projects helped to secure building (acquired before or during loan)	82% (9 of 11) projects helped to secure building (acquired before or during loan)	Viability Grants: 25%+ helped to secure ownership of building Development Grants: 75%+ helped to secure ownership of building
KPI5: Organisations able to attract support from other funders	Amount funding (£) secured by projects from other funders for same stage works	£1,033,958	£4,007,183	£14,995,053			Grants secure external funding 110%+ awarded
KPI6: Projects are supported through stages of Investment and Support System	No. and % projects that have moved forward along Investment and Support System by end of grant or loan annual review, during this Strategy period	86% (82 of 95 PVGs awarded since Apr 2020 and completed) have moved to Project Development Stage	34% (26 of 76 PDGs awarded since Apr 20 and completed) have moved to Capital Works Stage 64% (49 of 76) remain in Project Development Stage	43% (3 out of 7) have moved forward from Capital Redevelopment to Operational Stage	0 have moved forward from Capital Redevelopment to Operational Stage	0 have moved forward from Capital Redevelopment to Operational Stage	60%+ of Viability and Project Development Projects moving forward each year 60%+ of Capital Grant and Loan projects moving forward during Strategy period
KPI7: Organisations completing grants and loan-funded works are financially resilient and sustainable	No. and % organisations that report themselves to be financially sustainable and resilient at end of grant or loan quarterly review	98% (93 of 95 PVGs awarded since 2020/21 and completed) reported sustainability	100% (76 of 76 PDGs awarded since 2020/21 and completed) reported sustainability	100% (7 of 7 capital grants awarded since 2020/21 and completed) reported sustainability	8 responses from 16 projects awarded since 2020/21 reported sustainability	4 responses from 11 projects awarded since 2020/21 reported sustainability	

KPI8: Historic assets are appropriately repaired and adapted for reuse	No. of historic buildings funded for repair and reuse projects in 2020/21 (de-duplicated for projects in receipt of more than one grant or loan)	361			8	8	16
KPI9: Community enterprises able to grow and use historic buildings for public benefit	No. of organisations expected to use completed building (projected at application)	918	935	155	54	79	
KPI10: Vacant spaces effectively repurposed to support thriving places	Floorspace (m^2) expected to be brought back into use (projected at application)	99,628 m^2	100,807m^2	11,3675m^2	1,495m2	9,303m2	

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Scottish Charity Number: SC043840

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